



**TIHIL**

TRANS INDIA HOUSE IMPEX LIMITED  
ONCE TRIED ALWAYS TRUSTED

**TRANS INDIA HOUSE IMPEX LIMITED**

(Formerly known as IO System Limited)

**CIN: L74110GJ1987PLC152434**

## **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

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## **Vigil Mechanism/Whistle Blower Policy**

(Pursuant to Section 177 of the Companies Act, 2013 read with regulation 22 of SEBI (LODR) Regulations)

### **1. Company Profile**

Trans India House Impex Limited (TIHIL), originally incorporated as GBC Hi-Tech (India) Limited on May 25, 1987, has been engaged in providing State of the Art products in Office Automation from leading sources in the world.

The Company was primarily engaged in the manufacture of binders & consumables and trading of binding, laminating and shredding machines, digital duplicators and related supplies and parts. The name of the Company was changed to Modi GBC Limited on July 9, 1992 and again changed to GBC Modicorp Limited on July 13, 2000.

The name was further changed to Spice Systems Limited on January 1, 2003. The name of the Company was changed to IO System Limited w.e.f. 14th August Month, 2007.

Finally with new vision and new board of directors IO System Limited name was changed to Trans India House Impex Limited (TIHIL) w.e.f. 01st August 2022

Trans India House Impex Ltd (TIHIL) is a service-oriented export trading company providing domestic and international companies the opportunity to import and export products to new and existing markets.

Through comprehensive business relationships worldwide, varying from shipping logistics to government-backed trade finance, Trans India House Impex Ltd (TIHIL) has developed unparalleled networking capabilities for profitable international business. These established associations are invaluable assets for the promotion of trade and international business.

### **2. Preface:**

Section 177 of the Companies Act, 2013 requires every listed company and such class or classes of companies, as may be prescribed to establish a vigil mechanism for the directors and employees to report genuine concerns in such manner as may be prescribed.

The Company has adopted a Code of Conduct for Directors and Senior Management Executives (“the Code”), which lays down the principles and standards that should govern the actions of the Company and its employees. Any actual or potential violation of the Code, howsoever insignificant or perceived as such, would be a matter of serious concern for the Company.

Such a vigil mechanism shall provide for adequate safeguards against victimization of persons who use such mechanism and also make provision for direct access to the chairman of the Audit

Committee in appropriate or exceptional cases.

Regulation 22 of the SEBI LODR Regulations, inter alia, provides to establish a mechanism called 'Whistle Blower Policy' for employees to report to the management instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct, or any misconduct. Under these circumstances, Trans India House Impex Limited (TIHIL), being a listed Company has established a Whistle Blower Policy / Vigil Mechanism and by way of formulating a policy for the same.

This Vigil Mechanism as per SEBI (PIT) Regulations coming into effect from April 01, 2019 has been adopted by the new management of the Company after completion of Take Over process during Financial Year 2022-23.

Further, directors and employees can also report concerns about unethical behavior, actual or suspected fraud, leakage of unpublished price sensitive information or suspected leakage of unpublished price sensitive information or violation of the Code of Business Conduct and Ethics for TIHIL's Board of Directors and Employees under the Vigil Mechanism. The Whistle Blower Policy is an integral part of Vigil Mechanism, which provides for adequate safeguards against victimization of individuals who utilize such mechanism to report any concerns.

### 3. Objective

The Whistle Blower Policy / Vigil Mechanism aims to establish a mechanism to receive complaints relating to disclosure on any allegation of corruption or wilful misuse of power or wilful misuse of discretion, to report concerns about unethical behavior, actual or suspected fraud, leakage of unpublished price sensitive information or suspected leakage of unpublished price sensitive information or violation of the Code of Business Conduct and Ethics for TIHIL's Board of Directors and Employees, against any employee/public servant and to inquire or cause an inquiry into such disclosure and to provide adequate safeguards against victimization of the person making such complaint subject to the disclosure or complaint being made in good faith and in reasonable time.

### 4. Definitions

- (a) "**Audit Committee**" means the Audit Committee constituted by the Board of Directors of the Company in accordance with the provisions of Section 177 of the Companies Act, 2013 and Rules made thereunder, read with relevant provisions of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended from time to time).
- (b) "**Board**" means the Board of Directors of Trans India House Impex Limited or TIHIL.
- (c) "**Complaint**" means an expression of an improper activity, made in writing by any Director or Employee of the Company in conformity with this Policy.

- (d) **“Complainant” or “Whistle Blower”** means a complainant who makes Protected Disclosure under this Policy.
- (e) **“Competent Authority”** means the Chairperson of Audit Committee of the Board of Directors.
- (f) **“Improper Activity”** means any activity by an employee of the Company that is undertaken in performance of his or her official duty, whether or not that act is within the scope of his or her employment, and that is in violation of any law or the provisions of Company’s Code of Conduct applicable to the employees, including but not limited to corruption, bribery, theft, misuse of Company’s property, fraudulent claim, actual or suspected fraud, wilful omission to perform duty, actual or suspected leakage of unpublished price sensitive information etc.
- (g) **“Protected Disclosures”** means a bona-fide communication of any improper activity in relation to the matters concerning the Company, raised by a Director / Employee of the Company through a written communication and made in good faith. The protected disclosure should be factual and not speculative or in the nature of an interpretation / conclusion and should contain as much specific information as possible to allow for proper assessment of the nature and extent of the concern.

## 5. Who Can Make Disclosure

Under the Whistle Blower Policy, any Director on the Board of TIHIL, employees of TIHIL can make Protected Disclosure under this Policy.

## 6. Protection to Whistle Blower

Under Whistle Blower Policy, TIHIL shall ensure that the person who has made a Protected Disclosure under the Policy or rendered assistance in inquiry under the Policy, is not victimized by initiation of any proceedings or otherwise, merely on raising alarm over an act of corruption, misuse of power or discretion, to report concerns about unethical behavior, actual or suspected fraud, leakage of unpublished price sensitive information or suspected leakage of unpublished price sensitive information or violation of the Code of Business Conduct and Ethics for TIHIL’s Board of Directors and Employees in TIHIL. The identity of the Whistle Blower will not be revealed unless the complainant himself has made the details of the complaint either public or disclosed his identity to any other office or authority.

The protection is available provided that:

- i. The disclosure/ complaint has been made in good faith.
- ii. The complainant/ Whistle Blower is not acting for personal gain
- iii. The complainant/ Whistle Blower reasonably believes that information or any allegation contained in the complaint / disclosure, is substantially true.

If the employee raising alarm as whistle blower, is aggrieved by any action on the ground that he is being victimized due to the fact that he had filed a complaint or disclosure, he may file an application before the Chairman, Audit Committee, for seeking redressal in the matter, who shall take such action as deemed fit. Despite this if the Chief Vigilance Officer of TIHIL is of the opinion that either the complainant or the witnesses need protection, he shall take up the matter with the Central Vigilance Commission.

However, if the complaint is found to be vexatious or misleading, the Competent Authority may direct proceedings against the complainant.

## **7. Reporting Leakage of Unpublished Price Sensitive Information or Suspected Leakage of Unpublished Price Sensitive Information**

**Any person becoming aware of any** leakage of Unpublished Price Sensitive Information or any suspected leakage of Unpublished Price Sensitive Information can report of event, as per the procedure prescribed in this Policy.

## **8. Procedure for Disclosure / Complaint under Vigil Mechanism**

TIHIL will have the responsibility of keeping the identity of the directors, employee making disclosure as confidential. Hence, the person making any protected disclosure should comply with the following aspects:

(i) The complaint should be in a closed/secured envelope addressed to the Director /company Secretary

a) To,

**Mr. Mayank Jolly**

**Whole Time Director**

**Trans India House Impex Limited,**

**(Formerly Known as Io System Limited)**

**Registered Office** : : B-1101, Titanium Square, B/H. Sarveshwar Tower,

Opp. B.M.W. Show Room, Thaltej, Ahmedabad 380054, Gujarat, India

E-mail Id: [Director@tihil.co.in](mailto:Director@tihil.co.in)

b) To,

**Mr. Mrugesh Vyas**

**Company Secretary & Compliance Officer**

**Trans India House Impex Limited,**

**(Formerly Known as Io System Limited)**

**Registered Office** : B-1101, Titanium Square, B/H. Sarveshwar Tower,

Opp. B.M.W. Show Room, Thaltej, Ahmedabad 380054, Gujarat, India

E-mail Id: [Compliance@tihil.co.in](mailto:Compliance@tihil.co.in)

(ii) The envelope should be super scribed “Protected Disclosure under the Whistle Blower Policy”. If the envelope is not super scribed and closed, it may not be possible to protect the identity of person making disclosure under this Policy and the complaint will be dealt with as per the normal complaint policy of the organisation. The complainant should give his/her name and address in the beginning or end of complaint or in an attached letter. Any particulars w.r.t, Name, Address, etc. which may disclose the identity of the complainant shall not be mentioned on the envelope.

(iii) Anonymous/pseudonymous complaints shall not be entertained.

(iv) The text of the complaint should be carefully drafted so as not to give any details or clue to his/her identity. However, the details of the complaint should be specific and verifiable.

(v) In order to protect identity of the person, TIHIL will not issue any acknowledgement and the whistle-blowers are advised not to enter into any further correspondence with TIHIL in their own interest. TIHIL assures that, subject to the facts of the case being verifiable, it will take necessary action, as provided in the Policy. If any clarification is required, TIHIL will get in touch with the complainant.

(vi) Whistle blower should refrain from sending reminder or seeking further development/ action taken regarding disclosure made by him so as to protect his/her identity.

(vii) An employee who knowingly makes false allegations under this Policy, shall be subject to disciplinary action and will not be protected under the Whistle Blower Policy.

(viii) The Whistle Blower shall also declare that he / she has not made any complaint on the same subject matter to any outside Authority / Agency or under any other available mechanism provided by the Company.

(ix) No action on the complaint shall be initiated in case the identity of the complainant is not provided or the same is found to be false or incorrect.

## **9. Procedure for Handling whistle Blower Complaints**

- 1) All the envelopes super-scribed with “Protected Disclosures under the Whistle Blower Policy” will be opened in the presence of an authorized personnel as authorized by the Chairman, Audit Committee.
- 2) Once the Chairman of Audit Committee approves admitting of the Complaint under Whistle Blower Policy the same will be entered into a Register maintained for this purpose containing brief particulars of the disclosure received under this Policy and a Unique Reference Number (URN) will be assigned to the Complainant.
- 3) Any further correspondence in respect to the complaint shall be addressed vide the URN assigned against it.

- 4) Within a reasonable period of receipt of a disclosure, the Authorized official shall provide an acknowledgement, followed by an initial response to the Whistle Blower on a selective basis.
- 5) The Authorized Personnel shall prepare a brief note along with supporting documents on the complaint received and shall place the same before the Chairman, Audit Committee of Directors for necessary directions. The note prepared will not contain any particular w.r.t. the identity of the complainant.
- 6) If there is any serious issue involved in any type of disclosure, the matter shall be brought to the notice of the MD & CEO. However, in case of conflict of interest, the matter shall be brought to the notice of Chairman of the Board or to the Board, as the case may be. A Periodic report on the complaints received under this Policy shall be placed before the Audit Committee of Directors for review.
- 7) Any disclosure relating to Fraud and subject matters having vigilance implications will be brought to the notice of the CVO for further action.

#### **10. Amendment of Vigil/Whistle Blower Policy**

TIHIL reserves the right to amend or modify this Policy in whole or in part, at anytime without assigning any reason whatsoever.

#### **11. Responsibility for implementation**

The Audit Committee of of TIHIL shall have the responsibility for overseeing the Vigil Mechanism in TIHIL.

#### **12. Publicity on Website.**

This Whistle Blower Policy shall be placed on website and circulated through intranet for awareness among employees of TIHIL.